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## ABSTRACT OF THE DISCLOSURE

5/8 > A system and method for processing  
ents is provided in which there is at le  
inal, at least one account processor, and  
essing server. The processing server re  
ncial transaction data from at least one  
inal and communicates with at least one  
essor, the financial transaction' data co  
nt and an account number. The processing  
rmines which of the account processors c  
financial transaction data and transmits  
of the financial transaction data to the  
unt processor. The user terminal require  
ware other than standard web browser soft  
er automatically associates an account n  
saction with the corresponding account p  
directly or indirectly update an account  
a general ledger, and initiate an elect  
sfer to receive compensation from or dep  
he customer's demand deposit account.